

# **Report of the Town Accountant**

The accompanying pages include the Town of Amherst's unaudited financial statements for the fiscal year ended June 30, 2003.

Respectfully submitted,

Sonia Aldrich  
Town Accountant

## Table of Contents

Combined Balance Sheet – All Fund Types and Account Groups

Combined Statement of Revenues, Expenditures and Changes in Fund Equity – All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Equity – All Proprietary Fund Types and Similar Trust Funds

Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual – General Fund

Statement of Revenues and Other Sources and Expenditures and Other Uses - Budget and Actual – Sewer Fund, Water Fund, Solid Waste Fund, Golf Course Fund and Transportation

Combining Statement of Revenues, Expenditures and changes in Fund Equity – Expendable and Non-Expendable Trust Funds

FY 2003 Approved Budget – General Fund

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**On June 30, 2003**  
**(Unaudited)**

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups	Totals
	General	Special Revenue	Capital Projects	Enterprise	Internal Services	Trust and Agency	Long-term Debt	(Memorandum Only)
<b><u>ASSETS</u></b>								
Cash and cash equivalents	\$ 7,635,831.17	\$ 3,208,606.36	\$ 1,783,682.11	\$ 8,822,207.59	\$ 1,726,852.77	\$ 5,111,284.34		\$ 28,288,464.34
Investments	-	-	-	-	-	-		-
Receivables:								
Property taxes	12,674,123.27	-	-	17,246.50	-	-		12,691,369.77
Special assessments	-	121,206.47	-	-	-	-		121,206.47
Tax liens and foreclosures	335,024.38	316.44	-	15,656.05	-	-		350,996.87
Excises	268,961.03	-	-	-	-	-		268,961.03
Utility Charges	-	-	-	1,028,196.21	-	-		1,028,196.21
Departmental	-	456,457.65	-	191,657.55	-	37,040.49		685,155.69
Deposits receivable	1,000.00	-	-	-	265,000.00	-		266,000.00
Other receivables	39,663.95	-	-	187,931.51	-	6,843.07		234,438.53
Due from other governments	14,028.01	231,405.79	-	-	-	-		245,433.80
Prepaid Expenses	-	31,425.45	-	-	-	-		31,425.45
Inventory	-	-	-	6,037.98	-	-		6,037.98
Fixed assets, net of accumulated depreciation	-	-	-	19,820,690.69	-	-		19,820,690.69
Amounts to be provided - payment of bonds	-	89,465.00	-	8,075,287.55	-	-	\$ 5,187,712.15	13,352,464.70
Amounts to be provided - vacation and sick leave	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 20,968,631.81</u>	<u>\$ 4,138,883.16</u>	<u>\$ 1,783,682.11</u>	<u>\$ 38,164,911.63</u>	<u>\$ 1,991,852.77</u>	<u>\$ 5,155,167.90</u>	<u>\$ 5,187,712.15</u>	<u>\$ 77,390,841.53</u>
<b><u>LIABILITIES AND FUND EQUITY</u></b>								
Liabilities:								
Deferred revenue	\$ 13,151,107.74	\$ 577,980.56	\$ -	\$ 1,252,756.31	\$ -	\$ 37,040.49		\$ 15,018,885.10
Provision for abatements and exemptions	316,312.96	-	-	-	-	-		316,312.96
Accounts payable	-	-	-	-	-	-		-
Accrued payroll and withholdings	1,252,485.85	31,040.00	-	-	-	-		1,283,525.85
Other liabilities	75,416.40	251,272.00	-	12,783.82	-	280,131.32		619,603.54
Bonds payable	-	89,465.00	-	7,961,287.55	-	-	\$ 5,067,712.15	13,118,464.70
Notes payable	-	750,000.00	8,505,000.00 *	114,000.00	-	-	\$ 120,000.00	9,489,000.00
Vacation and sick leave liability	-	-	-	-	-	-	-	-
Total Liabilities	<u>14,795,322.95</u>	<u>1,699,757.56</u>	<u>8,505,000.00</u>	<u>9,340,827.68</u>	<u>-</u>	<u>317,171.81</u>	<u>5,187,712.15</u>	<u>39,845,792.15</u>
Fund Equity:								
Reserved for encumbrances	721,423.90	301,919.77	139,543.24	1,787,528.77	-	-		2,950,415.68
Reserved for expenditures	3,360,000.00	1,197,000.00	-	2,306,527.00	-	-		6,863,527.00
Reserved for continuing appropriations	517,085.52	-	1,361,646.60	1,940,941.88	-	-		3,819,674.00
Reserved for appropriation deficit	-	-	-	-	-	-		-
Reserved for endowments	-	-	-	-	-	300,863.80		300,863.80
Unreserved, designated	(452,098.00)	(42,423.00)	-	829,279.72	-	-		334,758.72
Unreserved, undesignated	2,026,897.44	982,628.83	(8,222,507.73)	-	1,991,852.77	4,537,132.29		1,316,003.60
Unreserved retained earnings	-	-	-	2,139,115.89	-	-		2,139,115.89
Investment in capital assets	-	-	-	19,820,690.69	-	-		19,820,690.69
Reserved for overlay deficits	-	-	-	-	-	-		-
Reserved for over/under assessments	-	-	-	-	-	-		-
Total Fund Equity	<u>6,173,308.86</u>	<u>2,439,125.60</u>	<u>(6,721,317.89)</u>	<u>28,824,083.95</u>	<u>1,991,852.77</u>	<u>4,837,996.09</u>	<u>-</u>	<u>37,545,049.38</u>
Total Liabilities and Fund Equity	<u>\$ 20,968,631.81</u>	<u>\$ 4,138,883.16</u>	<u>\$ 1,783,682.11</u>	<u>\$ 38,164,911.63</u>	<u>\$ 1,991,852.77</u>	<u>\$ 5,155,167.90</u>	<u>\$ 5,187,712.15</u>	<u>\$ 77,390,841.53</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Equity**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For the Year Ended June 30, 2003**  
**(Unaudited)**

	Governmental Fund Types			Fiduciary Fund Types	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Expendable Trust	
Revenues:					
Property taxes	24,579,779.57	269,645.26	-	-	24,849,424.83
Excise	1,532,924.50	-	-	-	1,532,924.50
Interest, penalties and other taxes	1,164,499.21	-	-	-	1,164,499.21
Charges for services	-	2,537,554.51	-	-	2,537,554.51
Licenses and permits	800,461.08	-	-	-	800,461.08
Intergovernmental	14,282,930.00	2,845,309.46	3,523,000.00	-	20,651,239.46
Fines and forfeits	123,098.98	-	-	-	123,098.98
Interest earnings	314,818.24	4,710.93	-	159,437.41	478,966.58
Miscellaneous	794,655.96	61,203.83	44,531.80	47,733.04	948,124.63
Audit Adjustment					-
Contributions	52,376.00	47,466.23	-	-	99,842.23
Total Revenues	<u>43,645,543.54</u>	<u>5,765,890.22</u>	<u>3,567,531.80</u>	<u>207,170.45</u>	<u>53,186,136.01</u>
Expenditures:					
General Government	6,165,257.99	79,407.24	501,085.94	21,424.25	6,767,175.42
Public Safety	6,881,831.91	201,576.08	-	-	7,083,407.99
Public Works	1,816,221.19	644,795.03	565,119.16	-	3,026,135.38
Planning, Conservation and Inspections	777,052.72	34,234.22	198,369.76	961.16	1,010,617.86
Community Services	1,548,697.46	1,262,204.17	-	-	2,810,901.63
Library Services	1,345,185.98	11,815.38	-	-	1,357,001.36
Education	24,708,733.75	1,310,663.42	3,231,243.63	-	29,250,640.80
Debt Service	1,351,785.67	-	-	-	1,351,785.67
Intergovernmental	912,865.10	-	-	-	912,865.10
Total Expenditures	<u>45,507,631.77</u>	<u>3,544,695.54</u>	<u>4,495,818.49</u>	<u>22,385.41</u>	<u>53,570,531.21</u>
Excess (deficiency) of revenues over expenditures	(1,862,088.23)	2,221,194.68	(928,286.69)	184,785.04	(384,395.20)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	935,000.00	-	935,000.00
Operating transfers in	1,651,798.00	-	2,104,500.00	-	3,756,298.00
Operating transfers (out)	(1,298,759.00)	(1,306,586.00)	(340,000.00)	(196,264.00)	(3,141,609.00)
Total Other Financing Sources (Uses)	<u>353,039.00</u>	<u>(1,306,586.00)</u>	<u>2,699,500.00</u>	<u>(196,264.00)</u>	<u>1,549,689.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,509,049.23)	914,608.68	1,771,213.31	(11,478.96)	1,165,293.80
Fund Equity, July 1, 2002	7,682,358.12	1,524,516.92	(8,492,531.20)	4,475,702.26	5,190,046.10
	0 (0.03)				(0.03)
Fund Equity, June 30, 2003	<u>\$ 6,173,308.86</u>	<u>\$ 2,439,125.60</u>	<u>\$ (6,721,317.89)</u>	<u>\$ 4,464,223.30</u>	<u>\$ 6,355,339.87</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Equity**  
**All Proprietary Fund and Similar Trust Funds**  
**For the Year Ended June 30, 2002**  
**(Unaudited)**

	Enterprise	Internal Service	Fiduciary Fund Types Non-expendable Trust Funds	Totals (Memorandum Only)
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Excise	-	-	-	-
Interest, penalties and other taxes	-	-	-	-
Charges for services	6,963,526.75	5,446,209.21	-	12,409,735.96
Licenses and permits	-	-	-	-
Intergovernmental	273,876.66	-	-	273,876.66
Fines and forfeits	-	-	-	-
Interest earnings	152,492.53	20,729.89	19,253.04	192,475.46
Miscellaneous	21,770.06	32,952.04	1,137.50	55,859.60
Contributions	-	-	-	-
Total Revenues	<u>7,411,666.00</u>	<u>5,499,891.14</u>	<u>20,390.54</u>	<u>12,931,947.68</u>
Expenditures:				
General Government	-	5,952,474.49	-	5,952,474.49
Public Safety	-	-	-	-
Public Works	7,656,557.27	-	-	7,656,557.27
Planning, Conservation and Inspections	-	-	-	-
Community Services	282,588.88	-	9,221.97	291,810.85
Library Services	-	-	-	-
Education	-	-	-	-
Debt Service	1,017,636.40	-	-	1,017,636.40
Intergovernmental	-	-	-	-
Total Expenditures	<u>8,956,782.55</u>	<u>5,952,474.49</u>	<u>9,221.97</u>	<u>14,918,479.01</u>
Excess (deficiency) of revenues over expenditures	(1,545,116.55)	(452,583.35)	11,168.57	(1,986,531.33)
Other Financing Sources (Uses):				
Bond Proceeds	1,920,000.00	-	-	1,920,000.00
Operating transfers in	1,816,523.00	-	-	1,816,523.00
Operating transfers (out)	(2,430,212.00)	-	(1,000.00)	(2,431,212.00)
Total Other Financing Sources (Uses)	<u>1,306,311.00</u>	<u>-</u>	<u>(1,000.00)</u>	<u>1,305,311.00</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(238,805.55)	(452,583.35)	10,168.57	(681,220.33)
Fund Equity, July 1, 2002	<u>25,262,733.46</u>	<u>2,444,436.12</u>	<u>363,604.22</u>	<u>28,070,773.80</u>
audit adjustments to beginning fixed asset balance	3,800,156.04	-	-	3,800,156.04
	-	-	-	-
Fund Equity, June 30, 2003	<u>\$ 28,824,083.95</u>	<u>\$ 1,991,852.77</u>	<u>\$ 373,772.79</u>	<u>\$ 31,189,709.51</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Statement of Revenues and Other Sources and Expenditures and Other Uses**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2003**  
**(Unaudited)**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	\$ 24,489,278.00	24,579,779.57	\$ 90,501.57
Excise	1,420,623.00	1,532,924.50	112,301.50
Penalties, interest and other taxes	1,175,468.00	1,164,499.21	(10,968.79)
Licenses and permits	567,300.00	800,461.08	233,161.08
Intergovernmental	15,187,085.00	14,282,930.00	(904,155.00)
Fines and forfeits	81,000.00	123,098.98	42,098.98
Interest earnings	350,000.00	314,818.24	(35,181.76)
Miscellaneous	541,264.00	793,940.62	252,676.62
Contributions	52,376.00	52,376.00	-
Transfers in	1,656,933.00	1,651,798.00	(5,135.00)
Other Sources(free cash and overlay)	1,298,263.00	1,741,364.00	443,101.00
Total Revenues and Other Sources	<u>46,819,590.00</u>	<u>47,037,990.20</u>	<u>218,400.20</u>
Expenditures and Other Uses:			
General Government	4,045,714.00	3,991,402.31	54,311.69
<i>General Government-special appropriations</i>	2,065,366.00	2,065,366.00	-
Public Safety	6,970,419.00	6,856,803.02	113,615.98
Public Works	1,753,329.00	1,744,437.41	8,891.59
Planning, Conservation and Inspections	830,288.00	764,606.65	65,681.35
Community Services	1,259,911.00	1,228,646.84	31,264.16
<i>Community Services-special appropriations</i>	198,495.00	174,676.11	23,818.89
Library Services	1,347,581.00	1,338,893.27	8,687.73
Education	24,061,685.00	24,054,279.44	7,405.56
<i>Education-unpaid bills</i>	2,341.00	2,340.60	0.40
Debt Service	1,354,921.00	1,302,746.39	52,174.61
<i>Debt Service-regional + def teachers</i>	694,032.00	694,031.72	0.28
Intergovernmental-assessments	936,749.00	939,444.10	(2,695.10)
<i>Intergovernmental-assessment deficits</i>	50,623.00	50,623.00	-
Transfers Out	1,248,136.00	1,248,136.00	-
Total Expenditures and Other Uses	<u>46,819,590.00</u>	<u>46,456,432.86</u>	<u>363,157.14</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ -</u>	<u>581,557.34</u>	<u>\$ 581,557</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Sewer Fund  
For the Fiscal Year Ending June 30, 2003  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 2,653,949	\$ 2,717,318	\$ 63,369
Interest earnings	70,000	56,145	(13,855)
Other sources	120,000	124,038	4,038
Total Revenues and Other Sources	<u>2,843,949</u>	<u>2,897,501</u>	<u>53,552</u>
Expenses and Other Uses:			
Personnel	896,272	819,343	76,929
Purchase of services	691,254	689,257	1,997
Supplies	34,675	35,050	(375)
Other charges and expenses	279,931	292,178	(12,247)
Transfers	883,358	883,358	-
Capital outlay	12,000	14,262	(2,262)
Debt service	46,459	54,717	(8,258)
Other uses			-
Total Expenses and Other Uses	<u>2,843,949</u>	<u>2,788,166</u>	<u>55,783</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 109,335</u>	<u>\$ 109,335</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Water Fund  
For the Fiscal Year Ending June 30, 2003  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 2,919,826	\$ 2,766,103	\$ (153,723)
Interest earnings	125,000	31,864	(93,136)
Other sources	350,877	357,251	6,374
Total Revenues and Other Sources	<u>3,395,703</u>	<u>3,155,219</u>	<u>(240,485)</u>
Expenses and Other Uses:			
Personnel	755,372	684,264	71,108
Purchase of services	347,918	382,134	(34,216)
Supplies	108,800	48,422	60,378
Other charges and expenses	656,251	666,925	(10,674)
Transfers	995,536	995,536	-
Capital outlay	11,600	7,520	4,080
Debt service	520,226	520,226	0
Other uses			-
Total Expenses and Other Uses	<u>3,395,703</u>	<u>3,305,027</u>	<u>90,676</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ (149,808)</u>	<u>\$ (149,808)</u>



TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Solid Waste Fund  
For the Fiscal Year Ending June 30, 2003  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 97,500	\$ 511,450	\$ 413,950
Interest earnings	111,441	16,079	(95,362)
Other sources	697,932	731,133	33,201
Total Revenues and Other Sources	<u>906,873</u>	<u>1,258,663</u>	<u>351,790</u>
Expenses and Other Uses:			
Personnel	126,068	116,421	9,647
Purchase of services	127,527	121,751	5,776
Supplies	1,800	1,373	427
Other charges and expenses	20,980	40,884	(19,904)
Transfers	400,000	400,000	-
Capital outlay	5,000	64	4,936
Debt service	225,498	225,498	(0)
Other uses			-
Total Expenses and Other Uses	<u>906,873</u>	<u>905,991</u>	<u>882</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 352,672</u>	<u>\$ 352,672</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual - Golf Fund  
For the Fiscal Year Ending June 30, 2003  
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 138,169	\$ 139,684	\$ 1,515
Intergovernmental	79,900	79,900	-
Interest earnings	-	194	194
Other sources	130,052	118,030	(12,022)
Total Revenues and Other Sources	<u>348,121</u>	<u>337,808</u>	<u>(10,313)</u>
Expenses and Other Uses:			
Personnel	160,341	150,058	10,283
Purchase of services	37,360	40,351	(2,991)
Supplies	35,750	35,413	337
Other charges and expenses	21,628	19,951	1,677
Transfers	16,912	16,912	-
Capital outlay	14,000	14,428	(428)
Debt service	62,130	60,694	1,436
Other uses	-	-	-
Total Expenses and Other Uses	<u>348,121</u>	<u>337,805</u>	<u>10,316</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>

TOWN OF AMHERST, MASSACHUSETTS  
Statement of Revenues and Other Sources,  
and Expenses and Other Uses  
Budget and Actual -Transportion Fund  
For the Fiscal Year Ending June 30, 2003  
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 724,762	\$ 605,955	\$ (118,807)
Intergovernmental			-
Interest earnings	-		-
Other sources			-
Total Revenues and Other Sources	<u>724,762</u>	<u>605,955</u>	<u>(118,807)</u>
Expenses and Other Uses:			
Personnel	220,113	164,469	55,644
Purchase of services	76,938	71,574	5,364
Supplies	10,000	8,887	1,113
Other charges and expenses	52,604	53,690	(1,086)
Transfers	198,406	134,406	64,000
Capital outlay	4,000	763	3,237
Debt service	162,701	156,502	6,199
Other uses			-
Total Expenses and Other Uses	<u>724,762</u>	<u>590,291</u>	<u>134,471</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 15,665</u>	<u>\$ 15,665</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Equity**  
**All Expendable Trust Funds**  
**For the Year Ended June 30, 2003**  
**(unaudited)**

	<b>8004</b> Stabilization Fund	<b>8403</b> Conservation Fund	<b>8406</b> Insurance Claims	Total
Revenues:				
Property taxes				-
Excise				-
Interest, penalties and other taxes				-
Charges for services				-
Licenses and permits				-
Intergovernmental				-
Fines and forfeits				-
Interest earnings	159,045.25	9.60	382.56	159,437.41
Miscellaneous			47,733.04	47,733.04
Contributions				-
Total Revenues	<u>159,045.25</u>	<u>9.60</u>	<u>48,115.60</u>	<u>207,170.45</u>
Expenditures:				
General Government			21,424.25	21,424.25
Public Safety				-
Public Works				-
Planning, Conservation and Inspections		961.16		961.16
Community Services				-
Library Services				-
Education				-
Debt Service				-
Intergovernmental				-
Total Expenditures	<u>-</u>	<u>961.16</u>	<u>21,424.25</u>	<u>22,385.41</u>
Excess (deficiency) of revenues over expenditures	159,045.25	(951.56)	26,691.35	184,785.04
Other Financing Sources (Uses):				
Bond Proceeds				-
Operating transfers in	-			-
Operating transfers (out)	(196,264.00)			(196,264.00)
Total Other Financing Sources (Uses)	<u>(196,264.00)</u>	<u>-</u>	<u>-</u>	<u>(196,264.00)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(37,218.75)	(951.56)	26,691.35	(11,478.96)
Fund Equity, July 1, 2002	<u>4,467,135.22</u>	<u>951.56</u>	<u>7,615.48</u>	<u>4,475,702.26</u>
Fund Equity, June 30, 2003	<u>\$ 4,429,916.47</u>	<u>\$ -</u>	<u>\$ 34,306.83</u>	<u>\$ 4,464,223.30</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Equity**  
**All Non-Expendable Trust Funds**  
**For the Year Ended June 30, 2003**  
**(unaudited)**

	<b>8401</b> Trust Principal	<b>8402</b> Trust Income	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	332.89	18,920.15	19,253.04
Miscellaneous	1,137.50		1,137.50
Contributions			-
Total Revenues	<u>1,470.39</u>	<u>18,920.15</u>	<u>20,390.54</u>
Expenditures:			
General Government			-
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services		9,221.97	9,221.97
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>9,221.97</u>	<u>9,221.97</u>
Excess (deficiency) of revenues over expenditures	1,470.39	9,698.18	11,168.57
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)		(1,000.00)	(1,000.00)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,000.00)</u>	<u>(1,000.00)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1,470.39	8,698.18	10,168.57
Fund Equity, July 1, 2002	<u>299,393.41</u>	<u>64,210.81</u>	<u>363,604.22</u>
Fund Equity, June 30, 2003	<u>\$ 300,863.80</u>	<u>\$ 72,908.99</u>	<u>\$ 373,772.79</u>

**TOWN OF AMHERST, MASSACHUSETTS**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Equity**  
**Expendable and Non-Expendable Trust Funds**  
**For the Fiscal Year Ended June 30, 2003**  
**(Unaudited)**

	Interest	Other Revenues	Total Resources	Operating Expenditures	Excess (Deficiency)	Transfers In	Transfers Out	Net Change in Fund Balance	Fund Balance June 30, 2002	Fund Balance June 30, 2003
Martha D. Bianchi Fund			-		-			\$ -	1,025.00	1,025.00
Alice C. Burnham Fund			-		-			-	15,020.66	15,020.66
Cemetery Perpetual Care Fund		\$ 1,137.50	1,137.50		1,137.50			1,137.50	84,815.14	85,952.64
Ephraim Y. Cosby Fund			-		-			-	500.00	500.00
Florence B. Cutler Fund			-		-			-	2,000.00	2,000.00
S. White Dickinson Fund			-		-			-	5,000.00	5,000.00
George S. Kendrick Fund			-		-			-	1,899.15	1,899.15
Herbert B. Adams Fund			-		-			-	2,814.31	2,814.31
R. J. D. Westcott Fund			-		-			-	3,000.00	3,000.00
Alfred F. Field Jr. Fund			-		-			-	82,442.15	82,442.15
William E. Smith Fund			-		-			-	1,899.15	1,899.15
Whiting Street Fund			-		-			-	9,040.61	9,040.61
E. F. Cook Fountain Fund			-		-			-	2,346.54	2,346.54
Barbara Smith Hospital Fund	\$ 332.89		332.89		332.89			332.89	9,086.53	9,419.42
Betty Jane Donley Fund					-			-	78,504.17	78,504.17
Total Non-expendable income	332.89	1,137.50	1,470.39	\$ -	1,470.39	\$ -	\$ -	1,470.39	299,393.41	300,863.80
Martha Dickinson Bianchi Memorial	62.49		62.49		62.49			62.49	680.35	742.84
Alice C. Burnham-West Cemetery Gate	1,994.69		1,994.69		1,994.69			1,994.69	13,172.68	15,167.37
Cemetery Perpetual Care	5,884.39		5,884.39		5,884.39			5,884.39	31,748.20	37,632.59
Ephraim Y. Cosby-West Cemetery	34.10		34.10		34.10			34.10	428.62	462.72
Florence B. Cutler-West Cemetery	129.89		129.89		129.89			129.89	1,545.22	1,675.11
S. White Dickinson Cemetery Fund	323.59		323.59		323.59			323.59	3,832.95	4,156.54
George S. Kendrick-West Cemetery	121.99		121.99		121.99			121.99	1,430.76	1,552.75
Alfred E. Field, Jr.	6,199.09		6,199.09	5,021.97	1,177.12			1,177.12	645.97	1,823.09
William E. Smith	70.19		70.19		70.19			70.19	15.52	85.71
Whiting Street Fund	653.87		653.87	200.00	453.87			453.87	151.39	605.26
Herbert B. Adams	114.84		114.84		114.84		500.00	(385.16)	586.19	201.03
R.J.D. Westcott	127.57		127.57		127.57		500.00	(372.43)	749.12	376.69
E.F. Cook Fountain	134.00		134.00		134.00			134.00	1,310.85	1,444.85
Betty Jane Donley Fund	3,069.45		3,069.45	4,000.00	(930.55)			(930.55)	7,912.99	6,982.44
Total Expendable income	18,920.15	-	18,920.15	9,221.97	9,698.18	-	1,000.00	8,698.18	64,210.81	72,908.99
Total Expendable and Non-expendable Trust Funds	\$ 19,253.04	\$ 1,137.50	\$ 20,390.54	\$ 9,221.97	\$ 11,168.57	\$ -	\$ 1,000.00	\$ 10,168.57	\$ 363,604.22	\$ 373,772.79

**TOWN OF AMHERST, MASSACHUSETTS**  
**FY 2003 Approved Budget**  
**General Fund**

	FY 2003 ATM April-Jun 02	FY 2003 STM Jul-02	FY 2003 STM Oct-02	FY 2003 Fin Com Jul 14,2003	Final Approved Budget
<b><u>OPERATING BUDGETS</u></b>					
<b>General Government:</b>					
Select Board	\$ 56,933.00				\$ 56,933.00
Town Manager	183,858.00				183,858.00
Finance Committee	1,560.00				1,560.00
Elections and Registration	42,325.00				42,325.00
Finance Department	781,706.00				781,706.00
Town Clerk's Office	132,370.00				132,370.00
Legal Services	100,150.00				100,150.00
Human Resources/Affirmative Action	1,587,369.00				1,587,369.00
Information systems	380,771.00				380,771.00
Facilities Maintenance	406,122.00				406,122.00
General Services	372,550.00				372,550.00
<b>Total General Government</b>	<b>4,045,714.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,045,714.00</b>
<b>Public Safety:</b>					
Police	3,432,624.00				3,432,624.00
Police Facility	125,969.00				125,969.00
Fire/Emergency Medical Services	2,941,456.00				2,941,456.00
Communications Center	434,393.00				434,393.00
Animal Control	35,977.00				35,977.00
<b>Total Public Safety</b>	<b>6,970,419.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,970,419.00</b>
<b>Public Works:</b>					
Public Works Administration	217,088.00				217,088.00
Construction and Maintenance	625,708.00				625,708.00
Sidewalk Construction	11,400.00				11,400.00
Snow and Ice Removal	145,460.00			85,000.00	230,460.00
Street and Traffic Lights	122,210.00				122,210.00
Equipment Maintenance	220,123.00				220,123.00
Tree Care and Pest Control	136,165.00				136,165.00
Town Cemeteries	8,900.00				8,900.00
Parks and Commons	181,275.00				181,275.00
<b>Total Public Works</b>	<b>1,668,329.00</b>	<b>-</b>	<b>-</b>	<b>85,000.00</b>	<b>1,753,329.00</b>
<b>Planning, Conservation and Inspections:</b>					
Inspection Services	307,147.00				307,147.00
Zoning Board	46,823.00				46,823.00
Design Review Board	625.00				625.00
Planning Board	5,025.00				5,025.00
Conservation Commission and Department	187,162.00				187,162.00
Planning Department	282,506.00				282,506.00
Historical Commission	1,000.00				1,000.00
<b>Total Planning, Conservation and Inspections</b>	<b>830,288.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>830,288.00</b>
<b>Community Services:</b>					
Public Health	226,154.00				226,154.00
Children's Services	53,745.00				53,745.00
Council On Aging	226,296.00				226,296.00
Veterans' Services and Benefits	124,312.00				124,312.00
Town Commemorations	1,375.00				1,375.00
Housing Partnership/Fair Housing	400.00				400.00
Leisure Services and Supplemental Education	509,520.00				509,520.00
Municipal Pools	118,109.00				118,109.00
<b>Total Community Services</b>	<b>1,259,911.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,259,911.00</b>
<b>Library Services:</b>					
Jones Library	1,347,581.00				1,347,581.00
<b>Total Library Services</b>	<b>1,347,581.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,347,581.00</b>
<b>Public Education:</b>					
Elementary Schools	16,056,016.00				16,056,016.00
Regional School District	8,005,669.00				8,005,669.00
<b>Total Public Education</b>	<b>24,061,685.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,061,685.00</b>

**Debt Service:**

Debt Principal				
General	793,520.00			793,520.00
Elementary Schools	75,000.00			75,000.00
Regional Schools	528,017.00			528,017.00
Debt Interest				
General	220,000.00			220,000.00
Elementary Schools	246,401.00			246,401.00
Regional Schools	166,015.00			166,015.00
Temporary Debt/Borrowing Costs	20,000.00			20,000.00
<b>Total Debt Service</b>	<b>2,048,953.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
				<b>2,048,953.00</b>

**Transfers:**

Art 42 Capital Program - Equipment	803,000.00				803,000.00
Art 43 Capital Program - Facilities	265,236.00				265,236.00
Art 1 STM Bleachers		60,000.00			60,000.00
Art 6 STM Fire Pumper			40,000.00		40,000.00
Art 7 STM Cherry Hill Tax Support			79,900.00		79,900.00
					-
					-
					-
					-
<b>Total Transfers</b>	<b>1,068,236.00</b>	<b>60,000.00</b>	<b>119,900.00</b>	<b>-</b>	<b>1,248,136.00</b>

**Unpaid Bills:**

Art 2 STM 10/30/02			2,341.00		2,341.00
					-
<b>Total Unpaid Bills</b>	<b>-</b>	<b>-</b>	<b>2,341.00</b>	<b>-</b>	<b>2,341.00</b>

**Assessments:**

State					
Motor Vehicle Parking Surcharge	41,120.00				41,120.00
Retired Teachers Health Insurance	63,540.00				63,540.00
Air Pollution Control Districts	6,282.00				6,282.00
Other					
Regional Transit Authorities	820,576.00				820,576.00
Pioneer Valley Planning Commission	5,231.00				5,231.00
<b>Total Assessments</b>	<b>936,749.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>936,749.00</b>

**Deficits:**

Revenue Deficit	50,623.00				50,623.00
Appropriation Deficit	-				-
Overlay Deficit	-				-
<b>Total Deficits</b>	<b>50,623.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,623.00</b>

**SPECIAL APPROPRIATIONS****General Government:**

					-
Art 31 Retirement Assessment	1,948,408.00				1,948,408.00
Art 32 Council of Governments	100,958.00				100,958.00
Art 34 Reserve Fund	85,000.00		(85,000.00)		-
Art 39 Additional Town Center Shuttle	12,000.00				12,000.00
Art 35 ACTV	4,000.00				4,000.00
<b>Total Gen Gov Special Appropriations</b>	<b>2,150,366.00</b>	<b>-</b>	<b>-</b>	<b>(85,000.00)</b>	<b>2,065,366.00</b>

**Community Services:**

Art 36 Human Services	153,495.00				153,495.00
Art 37 Congregate Housing	45,000.00				45,000.00
<b>Total Community Services Special Appropriations</b>	<b>198,495.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198,495.00</b>

**GRAND TOTAL GENERAL FUND**

<b>\$ 46,637,349.00</b>	<b>\$ 60,000.00</b>	<b>\$ 122,241.00</b>	<b>\$ -</b>	<b>\$ 46,819,590.00</b>
-------------------------	---------------------	----------------------	-------------	-------------------------

**RECONCILIATION OF BUDGET TO GENERAL LEDGER:**

Final approved budget		46,819,590.00
Fund 1000		(46,819,590.00)
Total General Fund budget per General Ledger		-